Why Tech Companies Choose Idaho

Colliers

Idaho's Treasure Valley is the seat of the Boise Metropolitan Area, which encompasses Boise, Meridian, Caldwell, and Nampa. 795,000 people live here, a number that has increased by 26,000 in the last year.

The Treasure Valley is the sixth fastest-growing metropolitan area in the nation. Meridian, located in the Treasure Valley, has grown by 61% since 2010, making it the second fastest-growing city in the country over that period.

Boasting a high quality of life, low taxes, a stable job market and a scenic location, the Treasure Valley is increasingly popular among homeowners and investors alike. U.S. News & World Report ranks Idaho #5 on its list of best states for business. Unemployment in the Treasure Valley is 2.4%, much lower than the national average of 3.6%.



The Idaho State Capitol Building is the only state capitol heated by **geothermal water**.

Over the next five years, the Capital City Development Corporation (CCDC) will invest **\$28 million** in Boise's infrastructure.



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Idaho is among the top 10 states for semiconductor workforce with 12,300 employed and a **4%** share of the national employment. Source: <u>Semiconductors in Idaho</u>



Idaho was ranked the **3rd Best State Economy** by U.S. News & World Report.

Pacific Northwest: How We Stack Up

	Pre-Covid Unemployment	Current Unemployment	Median Household Income
US	3.5%	3.7%	\$67,000
ID	2.6%	2.6%	\$63,000
WA	4.1%	4.1%	\$80,000
OR	3.5%	3.7%	\$68,000
WY	4.8%	3.3%	\$66,000
МТ	3.7%	2.3%	\$57,000
U.S. Census Bureau Statistics, May 2023			





650+ Industrial Advisors | 150+ Offices

Let Us Help You **Expand in Idaho**





Colliers is a leading global real estate services organization defined by our spirit of enterprise.

Over the last 12 months, Idaho ranked as a top hub for innovation and startup technology. With the advantage of state tax programs, companies are choosing to expand into Idaho due to its rapid market growth and centrality to western population centers without the associated business costs. A market continually chosen by **Micron Technology**, **Meta**, **Amazon**, **HP**, **Onsemi** and similar industry leaders. Let us help you take advantage of the growing market.

Colliers in Idaho has created a unique operating model, combining the power and accountability of a global enterprise with local equity and flexibility. We specialize in helping industry leaders expand their business into high growth markets, like Idaho.

Idaho Experts



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Global Statistics

Countries we operate in

Professionals

65

Annual revenue \$4.5B

Assets under management \$98B

Lease and sale transactions

51k

Square feet managed

2B

Additional Links:

Quarterly Idaho Market Reports Q1 2023 Idaho Industrial Market Report Semiconductors in Idaho Schedule a SemiCon Meeting With Us



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